

Next steps

Your bills will continue to be calculated using current rates until new rates are approved by the PSCW. Next steps in the process:

The PSCW will conduct a thorough review of our proposal and will hold a public hearing at a date, time and location to be determined.

↓

After taking our information and public testimony into account, the PSCW will set new rates. They may be higher or lower than what we requested.



↓

If approved, we anticipate new electric and natural gas rates taking effect in January 2024.

Visit psc.wi.gov or call 608-266-5481 to learn about the hearing schedule in docket 5-UR-110. In lieu of testifying at the public hearing, you can submit comments online by going to the "Commission Actions" section of the PSCW website.

For more information

If you have questions about your service, visit we-energies.com or contact us at 800-242-9137 (residential customers) or 800-714-7777 (commercial and industrial customers).



Learn about our 2024 rate proposal

Wisconsin Electric Power Co. and Wisconsin Gas LLC (doing business as We Energies) filed a proposal on May 15, 2023, with the Public Service Commission of Wisconsin (PSCW) to set 2024 rates for electric and natural gas operations. This insert provides an overview of our request.



Our overall request

- \$86.3 million (2.5%) for electric rates (including changes in fuel costs).
- \$22.2 million (2.9%) increase for Wisconsin Gas LLC rates.
- \$23.9 million (4.5%) increase for Wisconsin Electric Gas Operations rates.

The impact of the requested increase on your bill will vary depending on your rate class and amount of electricity and/or natural gas you use.



Reasons for the request

Electric

- ➔ Capital investments in renewables, battery storage and natural gas generation that will achieve commercial operation in 2023 and 2024.
- ➔ Reduced operations and maintenance and fuel expenses resulting from future coal plant retirements.

Natural gas

- ➔ Capital investment for liquefied natural gas storage facilities achieving commercial operation in 2023 and 2024.

What this means for you

Electric »

Customer class	2024 increase
Residential*	\$3.87 or 3.11% per month
Small commercial/industrial**	\$7.82 or 2.42% per month
Large commercial/industrial***	1.93% annually

* Assumes customer using 660 kilowatt-hours (kWh) per month.

** Assumes customer using 2,000 kWh per month.

*** Assumes large commercial and industrial firm electric customer. Identifying any large commercial or industrial electric customer as a typical customer is difficult because there are many combinations of rate components that impact bills, which can vary significantly.

Natural gas »

Customer class	2024 increase
Wisconsin Gas LLC	
Residential*	\$2.08 or 3.1% per month
Small commercial/industrial***	\$3.63 or 2.6% per month
Large commercial/industrial****	1.0% annually
Wisconsin Electric Gas Operations	
Residential**	\$3.06 or 4.9% per month
Small commercial/industrial***	\$6.81 or 5.3% per month
Large commercial/industrial****	1.5% annually

* Assumes customer using 814 therms per year.

** Assumes customer using 817 therms per year.

*** Assumes customer using 1,900 therms per year.

**** Assumes large interruptible commercial natural gas customer using 6 million therms per year. Identifying any large commercial or industrial natural gas customer as a typical customer is difficult because there are many combinations of rate components that impact bills, which can vary significantly.